

Message Text

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ACTION EB-08

INFO OCT-01 IO-13 ISO-00 STR-07 SSO-00 STRE-00 AGRE-00
COME-00 AF-10 ARA-10 EA-10 EUR-12 NEA-10 CIAE-00
INR-10 NSAE-00 TRSE-00 INRE-00 SS-15 /106 W
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O 082109Z MAR 78
FM USMISSION GENEVA
TO SECSTATE WASHDC IMMEDIATE 6935
ALL WHEAT NEGOTIATIONS POSTS

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C O R R E C T E D C O P Y (ALL WHEAT NEGOTIATIONS POSTS ADDED
AS ACTION ADDEE)

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PASS ELECTRONICALLY AGRICULTURE FOR HATHAWAY AND STR FOR
STARKEY

ALL POSTS FOR AGATT
LONDON PASS SAYLOR

E.O. 11652: N/A
TAGS: ETRD EAGR OCON
SUBJECT: WHEAT CONFERENCE - ARGENTINA TABLES COARSE GRAIN
PROPOSAL

1. COARSE GRAINS SUBCOMMITTEE RECONVENED MONDAY, MARCH 6
AFTER TWO-DAY RECESS TO CONTINUE DISCUSSIONS ON FEASIBILITY
OF INTERNATIONAL ARRANGEMENT FOR COARSE GRAINS.
THE EC DISCUSSED THREE
MAJOR OBJECTIVES FOR COARSE GRAINS: 1) STABILIZATION OF
COARSE GRAIN TRADE, 2) STABILIZATION AND INCREASED EFFI-
CIENCY OF THE WHEAT TRADE CONVENTION PROVISIONS AS WELL AS
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3) PROMOTION OF WORLD FOOD SECURITY. A LENGTHY AND STRONG
INTERVENTION BY THE CANADIANS (MINER) HOWEVER EXPOSED THE
MAJOR WEAKNESSES OF THESE OBJECTIVES BY NOTING FOR EXAMPLE
THAT INCREASED STABILITY, I.E., LACK OF ADJUSTMENT, WOULD
ACTUALLY CONTRIBUTE TO REDUCED FOOD SECURITY.

2. PARTICIPATION IN DISCUSSION REMAINS LIMITED TO FEW

DELEGATIONS PRIMARILY EC, CANADA AND ARGENTINA, A SITUATION WHICH EC TERMS "INTOLERABLE."

3. MENTION OF A POSSIBLE ARRANGEMENT INVOLVING CONSULTATIVE AND INFORMATION EXCHANGE PROVISIONS SIMILAR TO CURRENT IWA WAS MADE BY CANADA (MINER) WHO AT THE SAME TIME SUGGESTED THAT THERE WOULD BE "CONSIDERABLE DIFFICULTY" IN DETERMINING WHAT MIGHT BE USEFULLY DONE. FOLLOWING THE EC COMMENT THAT DISCUSSION IN THE COARSE GRAIN SUBCOMMITTEE SHOULD BE DETACHED FROM THE PROPOSAL TABLED BY THE EC, ARGENTINA PROPOSED VERBALLY A CONSULTATIVE AND INFORMATION SHARING MECHANISM WHICH WAS TABLED IN WRITTEN FORM, MARCH 8, TEXT OF WHICH FOLLOWS:

WORKING PAPER SUBMITTED BY ARGENTINA ON A POSSIBLE FRAMEWORK OF A COARSE GRAINS TRADE CONVENTION:

I. OBJECTIVES OF THE COARSE GRAINS TRADE CONVENTION

(A) TO FURTHER A GREATER INTERNATIONAL CO-OPERATION IN ALL ASPECTS OF COARSE GRAINS.

(B) TO PROMOTE THE EXPANSION OF THE INTERNATIONAL TRADE OF COARSE GRAINS AND SECURE THE FREEST POSSIBLE FLOW OF THIS TRADE IN THE INTEREST OF BOTH THE IMPORTING AS WELL AS EXPORTING MEMBERS, AND THUS CONTRIBUTE TO THE DEVELOPMENT OF COUNTRIES WHOSE ECONOMIES DEPEND ON THE LIMITED OFFICIAL USE

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COMMERCIAL SALE OF COARSE GRAINS.

(C) TO CONTRIBUTE TO THE FULLEST EXTENT POSSIBLE TO THE STABILITY OF THE INTERNATIONAL MARKET OF COARSE GRAINS IN THE INTEREST OF BOTH EXPORTING AS WELL AS IMPORTING MEMBERS.

II. IMPLEMENTATION

THE IMPLEMENTATION OF THE OBJECTIVES SET OUT ABOVE SHALL BE SOUGHT WITHIN THE FRAMEWORK OF THE INTERNATIONAL GRAINS COUNCIL, WHICH SHALL ADMINISTER AND SUPERVISE TWO SEPARATE AND INDEPENDENT CONVENTIONS:

(A) A WHEAT TRADE CONVENTION, AND

(B) A COARSE GRAINS TRADE CONVENTION, AND

IN RELATION TO THESE CONVENTIONS A SEPARATE MARKET REVIEW COMMITTEE SHALL BE ESTABLISHED TO KEEP UNDER REVIEW MARKET CONDITIONS AND DEVELOPMENTS.

III. COARSE GRAINS MARKET REVIEW COMMITTEE

(A) THE COARSE GRAINS MARKET REVIEW COMMITTEE SHALL
KEEP UNDER REVIEW MARKET CONDITIONS INCLUDING PRICES OF
THE COARSE GRAINS STIPULATED IN PARA.(B) TRADED OR
OFFERED IN SELECTIVE MARKETS, VOLUME OF TRADE, EXPORT
AVAILABILITIES AND IMPORT REQUIREMENTS, FREIGHT RATES
AND ANY OTHER PERTINENT TRADE FACTORS WHICH IT CONSIDERS
APPROPRIATE.

(B) MEMBER COUNTRIES SHALL REGULARLY REPORT SALES AND
PURCHASES, AND PRICES OF BARLEY, MAIZE AND SORGHUM.
THESE GRAINS SHALL CONSTITUTE THE BASIS FOR THE ANALYSIS
TO BE UNDERTAKEN BY THE COARSE GRAIN MARKET REVIEW
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NSAE-00 TRSE-00 INRE-00 SSO-00 SS-15 /106 W
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COMMITTEE.

(C) IN ORDER TO ASSIST THE COMMITTEE IN ITS EXAMINATION OF MARKET PRICES, THE SECRETARIAT SHALL, ON THE BASIS OF INFORMATION AVAILABLE FROM MEMBER COUNTRIES AND OTHER SOURCES, AS WELL AS ANY ADDITIONAL DATA THAT WOULD BE CONSIDERED RELEVANT, PREPARE REGULAR REPORTS ON THE SITUATION IN THE WORLD MARKET FOR COARSE GRAINS.

(D) IF THE COARSE GRAINS MARKET REVIEW COMMITTEE IN THE COURSE OF ITS REVIEW OF THE MARKET UNDER PARAGRAPH (A) CONSIDERS THAT A SITUATION OF MARKET INSTABILITY HAS ARISEN OR THREATENS IMMINENTLY TO ARISE (INCLUDING ABNORMAL PRICE FLUCTUATIONS), IT SHALL REPORT THE FACTS
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CONCERNED TO THE EXECUTIVE COMMITTEE ESTABLISHED UNDER THIS CONVENTION.

IN SO INFORMING THE EXECUTIVE COMMITTEE, THE MARKET REVIEW COMMITTEE COULD DETERMINE THAT (I) AN "ALERT" POINT HAS BEEN REACHED OR (II) AN "EXTREME MARKET SITUATION" HAS BEEN REACHED.

IN REPORTING EITHER OF THESE SITUATIONS - AN "ALERT" POINT OR AN "EXTREME MARKET SITUATION" - THE MARKET REVIEW COMMITTEE SHALL REQUEST A MEETING OF THE EXECUTIVE COMMITTEE TO BE HELD WITHIN FIVE MARKET DAYS TO EXAMINE THE SITUATION AND CONSIDER THE POSSIBILITY OF ARRIVING AT MUTUALLY ACCEPTABLE SOLUTIONS.

WHEN IT IS JUDGED THAT THESE CAN BE SATISFACTORILY ARRIVED AT, THE EXECUTIVE COMMITTEE SHALL DETERMINE SUCH MEASURES TO BE ADOPTED IN ORDER TO CORRECT THE SITUATION.

(E) INDEPENDENTLY FROM THE MEETINGS OF THE COARSE GRAINS MARKET REVIEW COMMITTEE'S MEETINGS OUTLINED IN PARAGRAPH (A), ANY MEMBER CAN REQUEST THE EXECUTIVE SECRETARY TO CALL A MEETING OF THE COMMITTEE IN ORDER TO CONSIDER A SPECIFIC SITUATION WHICH, IN THAT MEMBER'S VIEW, PREJUDICES THE NORMAL DEVELOPMENT OF COARSE GRAIN TRADE. END TEXT.SORENSEN

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